



**ಕರುನಾಡು ಟೆಕ್ನಾಲಜಿಸ್ ಪ್ರೈವೇಟ್ ಲಿಮಿಟೆಡ್**  
**KARUNADU TECHNOLOGIES PRIVATE LIMITED**

#17, A.T.K. Complex, 2nd & 4th Floor, Acharya College Main Road, Beside Karur Vysya Bank,  
Gutibasaveshwara Nagar, Chikkabanavara, Bengaluru - 560090

**MEMORANDUM OF  
UNDERSTANDING (MoU)**

**BETWEEN**

**Srinivas Institute of Technology**  
Department of Artificial Intelligence and Machine Learning  
Merlapadavu, Arkula, via, Valachil, Mangaluru,  
Karnataka 574143, India  
Tel: 094485 97543

**&**

**Karunadu Technologies Private Limited**  
#17, A.T.K. complex, 2<sup>nd</sup> and 4<sup>th</sup> Floor, Acharya College  
Main Road, Beside Karur Vysya Bank,  
Gutibasaveshwaranagar Chikkabanvara, Bengaluru  
Karnataka 560090  
Tel: 09902913646, 09964823646

**FOR**

**SKILL DEVELOPMENT, INTERNSHIPS, WORKSHOPS  
AND RELATED SERVICES**

**Registered Office:**



**ಕರುನಾಡು ಟೆಕ್ನಾಲಜಿಸ್ ಪ್ರೈವೇಟ್ ಲಿಮಿಟೆಡ್**  
**KARUNADU TECHNOLOGIES PRIVATE LIMITED**

#17, A.T.K. Complex, 2nd & 4th Floor, Acharya College Main Road, Beside Karur Vysya Bank,  
Guttebasayeshwara Nagar, Chikkabanavara, Bengaluru - 560090

**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 12th Day of -Jan -Two Thousand and Twenty Three (04/01/2023), by and between

**Srinivas Institute of Technology**  
**Department of Artificial Intelligence and Machine Learning**  
Merlapadavu, Arkula, via, Valachil, Mangaluru,  
Karnataka 574143, India  
Tel: 094485 97543

The First Party represented herein by its Name of Competent Authority / Representative (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

**AND**

**Karunadu Technologies Private Limited**  
#17, ATK complex, 2<sup>nd</sup> and 4<sup>th</sup> Floor, Acharya College Main  
Road, Beside Karur Vysya Bank, Guttebasaveshwaranagar  
Chikkabanvara, Bengaluru Karnataka 560090  
Tel: 09902913646, 09964823646

The Second Party, and represented herein by its Zonal / Divisional Head, Name of Competent Authority / Representative, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

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First Party is a Higher Educational Institution named:

**Srinivas Institute of Technology**

- A) First Party and Second Party believe that collaboration and co-operation between  
Themselves will promote more effective use of each of their resources, and provide each  
of them with enhanced opportunities.
- B) The Parties intent to cooperate and focus their efforts on cooperation within area of  
Skill Based Training, Educational trainings like Workshops, Internships and Technical  
Talks and other related activities.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing  
their mutual interests.
- D) Karunadu Technologies Private Limited, the Second Party is engaged in Software and  
Embedded Services and Solutions, Skill Development, Educational trainings like  
Workshops, Internships and Technical Talks and other related activities.
- E) **Srinivas Institute of Technology**, Mangaluru-574143 The first party is  
Engineering College and this MOU is made for Dept. of Artificial Intelligence And  
Machine Learning Branch (AI & ML), Srinivas Institute of Technology, Mangaluru-43

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES  
SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOW**

**Registered Office:**



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**CLAUSE 1  
CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter here of and shall supersede any prior understanding between the Parties on the subject matter hereof.

**CLAUSE 2  
SCOPE OF THE MoU**

The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

**Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.



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**Industrial Training and Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Internships / Workshops / Industrial Talks for the hands-on training of the learners enrolled with the First Party.

**Skill Development Program:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

**Faculty Development Program:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

If there is any financial commitment on the part of the **Srinivas Institute of Technology**, Mangaluru, the First Party to take up any programme mentioned in the MoU, it will be dealt separately and will be put into execution after being agreed from Both Parties.

**CLAUSE 3**  
**INTELLECTUAL PROPERTY**

**3.1:** Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

**Registered Office:**



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**CLAUSE 4**  
**VALIDITY**

4.1: This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Karunadu Technologies Private Limited**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Karunadu Technologies Private Limited**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

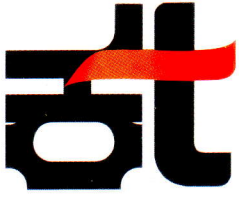
**CLAUSE 5**  
**RELATIONSHIP BETWEEN THE PARTIES**

5.1: It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**First Party**  
Srinivas Institute of Technology,  
Mangaluru

**Second Party**  
Karunadu Technologies Private Limited.  
Bangaluru

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by mutual talks/understandings and is not entitled for any legal actions from either parties. However one can terminate this MOU as mentioned in Clause 4



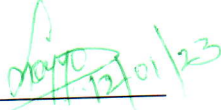
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**AGREED:**


Srinivas Institute of Technology  
Mangaluru

Karunadu Technologies Private Limited  
Bangaluru

  
12/01/23

Authorized Signatory  
Dr.SRINIVAS MAYYA D

PRINCIPAL  
SRINIVAS INSTITUTE OF TECHNOLOGY  
Valachil, Merlapadavu  
Farangipete Post, Mangaluru-574143



Authorized Signatory  
Mr.MAHESH DEGINAL  
MD/CEO

Srinivas Institute of Technology, Mangaluru	Karunadu Technologies Private Limited
<b>Address:</b> Merlapadavu, Arkula, via, Valachil, Mangaluru, Karnataka 574143, India Tel: +919448328115	<b>Address :</b> #17, ATK complex, 2 <sup>nd</sup> and 4 <sup>th</sup> Floor, Acharya College Main Road, Beside Karur Vysya Bank, Guttebasaveshwaranagar Chikkabanvara, Bengaluru Karnataka 560090
<b>Tel :</b> +919448328115	<b>Tel :</b> 09902913646/09964823646
<b>Email :</b> principal@sitmng.ac.in	<b>Email :</b> karunadutechnologies@gmail.com ,
<b>Web</b> https://www.sitmng.ac.in/	<b>Web :</b> https://www.karunadutechnologies.com/

  
12/1/2023

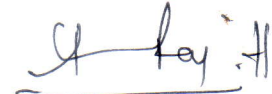
Witness 1:

Witness 2:

  
12/1/2023

Witness 3:





Witness 4:

**Registered Office:**

No. 59, 2nd Main, 1st Cross, Near Singapura Village Bus Stop, Vidyananyapura, Bengaluru - 560064 ,  
CIN: U74999KA2018PTC114911, Mob: +91 9964823646 / +91 9902913646 E-mail: karunadutechnologies@gmail.com ,  
support@karunadutechnologies.com, Website: www.karunadutechnologies.com